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Taiwan

Grain and Feed

Rice TRQ Auction Schedule

2003

Approved by:

Jonathan Gressel American Institute in Taiwan

Prepared by:

Eric Trachtenberg & Chiou-Mey Perng

Report Highlights:

Taiwan has announced its 2003 auction schedule for private import rights under its new Tariff Rate Quota system. The quota rights will be valid until September 1 but extendable to December 31 upon presentation of a valid contract. Taiwan importers have reported difficulty getting price quotes from U.S. exporters, who are likely busy with the Japan market.

Summary

Taiwan announced the 2003 auction schedule for private sector rice import rights under its new Tariff Rate Quota system. The quota rights will be valid until September 1 but extendable to December 31 upon presentation of a valid contract. Taiwan importers have reported difficulty getting price quotes from U.S. exporters, who are likely busy with the Japan market.

Originally, Taiwan had indicated that the minimum quota size would be 100 tons. With a 20 ton minimum size, post expects increased speculative interest and substantial oversubscription of the quota. The small quota size will also be advantageous for the entry of processed products. Importers are developing bidding strategies for the Dutch Action system.

Taiwan Rice 2003 TRQ Allocation Schedule

Product Name	Quota Amount	Quota Validity Duration	Application Duration	Allocation Date (bid opening date)	Max. Quota Size	Min. Quota Size
Rice	10,000 mt	Jan. 1/ Sept. 1	Jan. 13-23	Jan. 24	2,000 mt	20 mt
	20,652 mt	April 1/Sept. 1	Mar. 13-23	March 25	4,130 mt	20 mt
	20,000 mt	June 1/Sept. 1	May 12-22	May 23	2,000 mt	20 mt

- Notes: 1. The total quota size for private trade is 50,652 metric tons on a brown rice basis.
 - 2. The conversion factor is set at 1.15 to brown rice from milled rice or processed rice products. Therefore, the total quota size is 44,067 metric tons on a milled rice basis.